

# HONDA

**Ref: HIPP/SE/2024-25/60**

September 05, 2024

**Corporate Relationship Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
**Mumbai — 400 001**

**Honda India Power Products Limited**  
Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-2590 100  
Fax : +91-120-2590 350  
Website : www.hondaindiapower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Listing Department**  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex Bandra (E),  
**Mumbai — 400 051**

**Script Code: NSE : HONDAPOWER**  
**BSE : 522064**

**Subject: Summary of Proceedings of 39<sup>th</sup> Annual General Meeting ('AGM')**

Dear Sir/Ma'am,

The 39<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on September 05, 2024, to transact the business, as mentioned in the Notice dated August 06, 2024.

In pursuant to Regulation 30(4), read with Para-A of Part-A (13), Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the above said Annual General Meeting, as Annexure-I.

We request you to kindly take the aforementioned information on record.

Thanking you,

Yours Truly,  
For **Honda India Power Products Limited**

**Sunita Ganjoo**  
**Company Secretary and Compliance Officer**



Encl: as above

**Honda India Power Products Limited**  
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025

## ANNEXURE-I

### PROCEEDINGS OF THE 39<sup>th</sup> AGM

The 39<sup>th</sup> Annual General Meeting (AGM) of the Company was held on September 05, 2024 at 12:00 Noon through Video Conferencing/Other Audio Visual Means.

Mr. Shigeki Iwama, CMD and President & CEO of the Company chaired the AGM.

All Directors of the Company participated in the AGM via video conferencing/ other audiovisual means. Additionally, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, as well as representatives from the Statutory Auditors and Secretarial Auditors, also joined the meeting through video conferencing.

The requisite quorum was present for the entire duration of the meeting. Chairman Mr. Shigeki Iwama called the meeting to order and welcomed the shareholders to the Company's 39<sup>th</sup> Annual General Meeting. With the members' consent, the Chairman took the notice convening the 39<sup>th</sup> AGM as read.

Mr. Iwama further stated that the facility for remote e-voting on all the resolutions outlined in the AGM Notice had been made available to shareholders based on their voting rights as of the cut-off date.

It was further announced that Ms. Saryu Munjal, Practicing Company Secretary of M/s Saryu Munjal & Associates, Company Secretaries, had been appointed as the Scrutinizer to oversee the e-voting process in a fair and transparent manner. Ms. Munjal also attended the meeting via audiovisual means.

The following items of business, as outlined in the Notice of the 39th AGM, were then taken up for consideration:

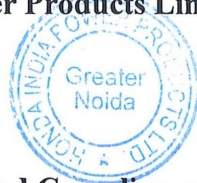
| S.No. | Particulars  |
|-------|--|
|       | <b>Ordinary Business:</b>  |
| 1.    | Consideration and adoption of the Audited Financial Statements of the Company for the year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.<br><i>(The Chairman informed that the Auditors' Report on the Financial Statements and the Secretarial Audit Report for the financial year ended March 31, 2024, were free from any qualifications. He requested if the Audit Report could be taken as read, and there were no objections raised by the shareholders)</i> |
| 2.    | Declaration of dividend on equity shares for the Financial Year ended March 31, 2024.  |
| 3.    | Appointment of Director in place of Mr. Vinay Mittal (DIN 05242535), who retires by rotation and being eligible, offers himself for re-appointment.  |
|       | <b>Special Business:</b>   |
| 4.    | Appointment of Mr. Balachandran Dharman (DIN: 01831731) as an Independent Director.  |
| 5.    | Approval and ratification of remuneration to the Cost Auditors   |
| 6.    | Approval of Related Party Transaction(s) with Honda Motor Co. Ltd., Japan for the Financial Year 2025-26.  |

The Chairman then invited shareholders to present their queries and seek clarifications regarding the Annual Report for the year 2023-24 and related matters. Several shareholders, who had previously registered as speakers with the Company and were present at the meeting, shared their views and requested clarifications on various issues concerning the Company's business and operations. Mr. Iwama addressed their observations and provided the necessary clarifications.

The Chairman then informed that the combined results of the remote e-voting and the online voting conducted during the meeting would be posted on the Company's website and submitted to the National Securities Depository Limited as well as the stock exchanges (BSE & NSE) where the Company's shares are listed, for publication on their respective websites.

He then thanked the Board of Directors, the Auditors, and the shareholders for attending the 39<sup>th</sup> AGM and authorized the Company Secretary to conclude the meeting.

For **Honda India Power Products Limited**



**Sunita Ganjoo**  
**Company Secretary and Compliance Officer**